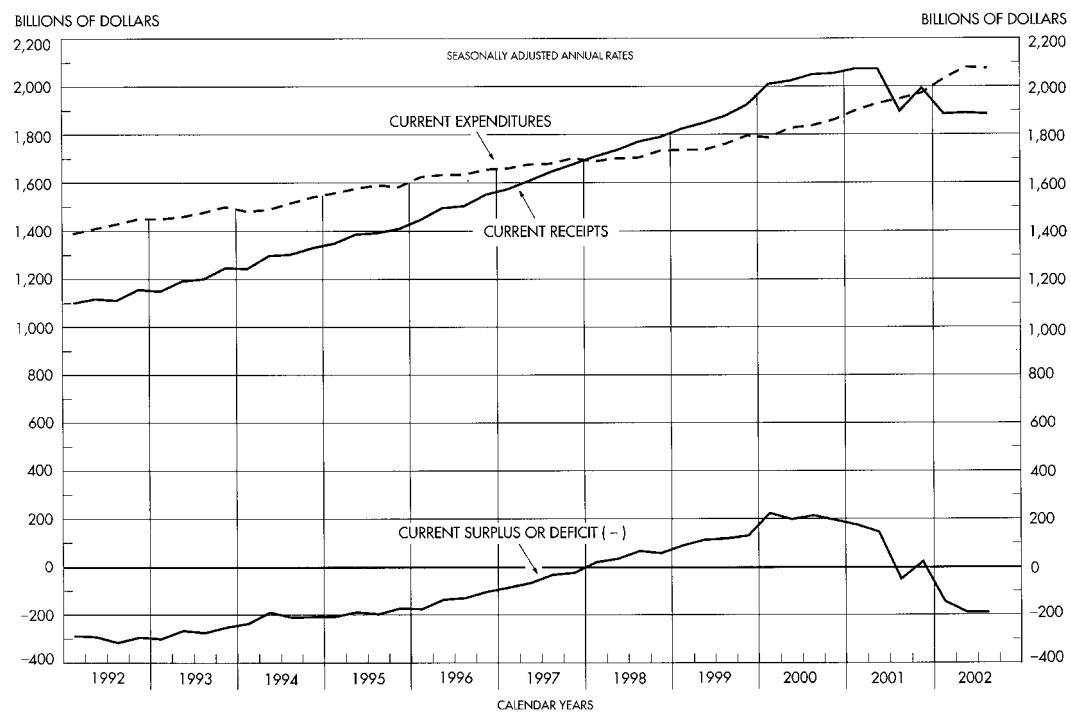


## FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the third quarter of 2002, according to preliminary estimates, Federal current receipts fell \$4.2 billion (annual rate), while Federal current expenditures fell \$4.3 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts					Federal Government current expenditures							Current surplus or deficit (-), national income and product accounts
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Total	Consumption expenditures	Transfer payments	Grants-in-aid to State and local governments	Net interest paid	Subsidies less current surplus of Government enterprises	Less: Wage accruals less disbursements	
<b>Calendar year:</b>													
1992 .....	1,121.3	479.4	118.8	81.3	441.8	1,418.9	445.8	565.2	149.1	229.2	29.6	0.0	-297.5
1993 .....	1,197.3	509.9	138.5	85.3	463.7	1,471.5	442.6	597.9	162.6	230.2	38.2	.0	-274.1
1994 .....	1,293.7	547.8	156.7	95.2	493.9	1,506.0	439.7	618.6	174.5	239.6	33.6	.0	-212.3
1995 .....	1,383.7	591.8	179.3	93.0	519.6	1,575.7	439.2	652.1	184.5	267.5	32.4	.0	-192.0
1996 .....	1,499.1	670.0	190.6	95.1	543.3	1,635.9	445.3	691.6	190.4	273.6	35.1	.0	-136.8
1997 .....	1,625.5	751.9	203.0	93.7	577.0	1,678.8	456.9	717.5	196.8	276.2	31.5	.0	-53.3
1998 .....	1,749.7	834.9	204.2	97.4	613.1	1,705.9	453.1	730.6	210.3	278.5	33.4	.0	43.8
1999 .....	1,867.2	903.3	213.0	100.2	650.7	1,755.3	471.6	745.8	231.0	263.8	43.0	.0	111.9
2000 .....	2,033.9	1,009.0	223.8	109.1	692.1	1,827.1	493.3	779.5	247.5	263.0	43.8	.0	206.9
2001 .....	2,008.4	1,010.9	170.2	110.3	716.9	1,936.4	528.4	842.2	277.4	238.1	50.3	.0	72.0
1999: I .....	1,823.2	875.0	208.9	97.5	641.8	1,734.5	465.5	739.1	224.9	265.3	39.6	.0	88.7
II .....	1,847.1	891.2	211.4	98.2	646.3	1,734.2	461.6	743.2	222.2	264.2	42.8	.0	112.9
III .....	1,876.3	911.2	211.7	100.8	652.6	1,758.9	473.4	743.9	234.9	262.1	44.6	.0	117.4
IV .....	1,922.4	935.8	219.9	104.4	662.2	1,793.6	486.0	756.9	242.0	263.7	44.9	.0	128.8
2000: I .....	2,009.6	984.5	233.7	107.0	684.5	1,786.4	480.0	758.5	239.4	264.2	44.2	.0	223.2
II .....	2,022.9	997.2	230.5	109.5	685.7	1,825.7	501.3	774.6	242.2	264.1	43.5	.0	197.2
III .....	2,049.1	1,020.5	222.1	109.8	696.6	1,835.9	494.2	781.3	253.8	263.0	43.6	.0	213.2
IV .....	2,054.1	1,033.6	208.9	110.1	701.5	1,860.3	497.7	803.5	254.6	260.5	44.0	.0	193.8
2001: I .....	2,072.9	1,057.9	186.9	112.3	715.8	1,899.1	517.3	816.3	266.8	254.1	44.6	.0	173.8
II .....	2,072.3	1,059.8	183.2	112.2	717.1	1,927.8	524.9	832.2	281.9	243.1	45.6	.0	144.4
III .....	1,896.0	900.4	168.0	109.5	718.1	1,947.7	527.9	849.3	271.4	233.6	65.5	.0	-51.7
IV .....	1,992.3	1,025.5	142.9	107.3	716.6	1,971.0	543.6	870.9	289.4	221.6	45.5	.0	21.3
2002: I .....	1,884.7	874.8	170.5	108.4	731.1	2,030.5	566.3	916.9	292.3	208.5	46.6	.0	-145.8
II .....	1,889.0	861.9	180.2	110.2	736.7	2,079.3	581.0	927.6	309.6	214.9	46.3	.0	-190.3
III <sup>r</sup> .....	1,884.8	848.1	181.1	112.7	742.8	2,075.0	589.6	934.8	305.0	205.7	39.9	.0	-190.3

Source: Department of Commerce, Bureau of Economic Analysis.